Debt Credit Ratings

	FITCH		MOODY'S		S&P	
DEBT ISSUANCES	Insured	Underlying	Insured	Underlying	Insured	Underlying
General Obligation Debt						
Revenue Bonds						
General Obligation Note, Series 2021	AA	AA	Aa2	N/A	N/A	N/A
Governmental Debt / Non-Ad Valorem						
Revenue Bonds						
Special Obligation Bonds, Series 2015	AA	AA	NR	Aa3	AA	NR
Special Obligation Bonds, Series 2017	NR	NR	NR	Aa3	AA	NR
Enterprise Debt						
Revenue Bonds						
Water and Sewer Refunding	A+	A+	NR	A1	A+	NR
Revenue Bonds, Series 2015						
Water and Sewer Refunding	NR	NR	NR	A1	A+	NF
Revenue Bonds, Series 2017						
Water and Sewer Refunding	A+	A+	NR	Al	A+	NF
Revenue Bonds, Series 2023						
Enterprise Assessment Debt						
Revenue Bonds						
Utility Improvement Refunding	NR	NR	A2	NR	AA	BBB+
Assessment (Various Areas), Series 2017						
Utility Improvement Refunding	Α	Α	A2	NR	N/A	N/A
Assessment (North 1 West), Series 2023						

NR = Not Rated